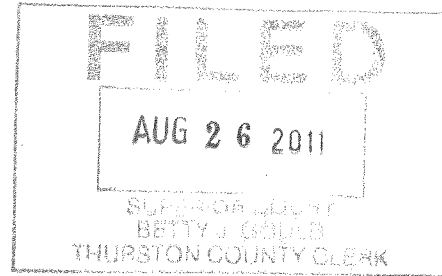


2



☐ EXPEDITE
☐ No Hearing Set
☒ Hearing is Set:
Date: August 26, 2011
Time: 9:00 a.m.
Judge Carol Murphy

**STATE OF WASHINGTON
THURSTON COUNTY SUPERIOR COURT**

MIKE KREIDLER,
INSURANCE
COMMISSIONER,

Petitioner,

v.

GREAT REPUBLIC LIFE
INSURANCE COMPANY, a
Domestic Insurer,

Respondent

NO. 11-2-01494-8

ORDER APPROVING
RECEIVER'S PLAN OF
REHABILITATION AND
SETTING HEARING

THIS MATTER came before the Court on the Receiver's Verified Petition For Approval Of Sale Of Great Republic Life Insurance Company And Plan Of Rehabilitation. The Court has reviewed the Proposed Sale and the Plan of Rehabilitation outlined by the Receiver and considered the arguments of Counsel, and finds that the proposed sale of the policies of Great Republic Life Insurance Company ("Great Republic") as outlined in the Receiver's plan, provides the greatest possible protections to policy holders, and will not harm the interests of any potential creditors.

Therefore, IT IS HEREBY ORDERED that the Receiver's Plan of Rehabilitation is hereby APPROVED.

1 IT IS FURTHER ORDERED for purposes of implementing the Plan of
2 Rehabilitation that:

3 1. The Receiver shall appear before this court on Friday, September 30,
4 2011, at 9:00 a.m., at which time the court shall determine whether to approve
5 the Proposed Sale of Great Republic's policies to United Security;

6 2. The Receiver shall provide all policy holders and potential creditors
7 with notice of these proceedings, and an opportunity to submit any claims against
8 Great Republic prior to approval of the acquisition of Great Republic's policies;

9 3. All persons with claims (other than claims against a policy for
10 insurance) against the assets of Great Republic shall submit such claims to the
11 Receiver no later than September 26, 2011, on such forms as the Receiver deems
12 appropriate; and


13 4. The Receiver shall, by September 30, 2011, take all steps reasonably
14 necessary and within his power to satisfy any contingencies that must be settled
15 for the Proposed Sale to be consummated.

16 IT IS SO ORDERED this 26th day of August, 2011.

17
18 
19 JUDGE CAROL MURPHY

20 Presented by:

21 Robert M. McKenna
22 Attorney General

23 
24 Marta U. DeLeon, WSBA No. 35779
25 Assistant Attorney General
26 Attorneys for the Receiver